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m>

01/24/2012 12:35 PM

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Subject Pre MUR 528 ACPAC

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2012 JAN 24 PM 4:16

**CELA**

Hi Jeff:

As a result of the review that was undertaken of ACPAC records, and with your investigation now under way, I want to outline proposed steps for making corrections to the ACPAC fund:

1. ACPAC is processing corrections and making refunds for a variety of discovered reporting and contribution errors over the course of several years going back to 2008.
2. Rather than amending each monthly filing, a summary of those changes and an explanation for each change will be submitted using Form 99 and filed on public record, and a commensurate net adjustment to the PAC fund balance will be reported.
3. A copy of the summary report will be mailed to you.

Please indicate that this is acceptable for purposes of your on-going investigation.

Regards,

Nancy Hylden

Designated Counsel

1103474N-00-1-18